

Interconnector (UK) Limited

Date: 3 November 2009

NEW BUSINESS RULES INTRODUCED – AN END TO CAPPING OF NOMINATIONS

Interconnector today introduced a new set of business rules that will provide a significant improvement to the service on offer.

Under current rules, nominations in the opposite direction to the physical flow direction may be reduced ("capped") during low flow periods. The changes that are being made enable Interconnector to manage the timing of physical flow direction changes to ensure that nominations are not disrupted. This new approach is made possible by harnessing both the flexibility of the Interconnector system and the operational arrangements with neighbouring transporters.

These changes remove the element of uncertainty during low flow conditions, further improve Interconnector's responsiveness to market demands and will result in an overall more energy efficient operation.

Sean Waring, Managing Director of Interconnector, said *"We want to give the market the confidence that nominations will be met, in full, whatever the flowrate and direction of flow through the Interconnector. We are delighted with the new arrangements that are being implemented today – we are now able to realise the full potential of the system to provide a flexible and reliable service for our customers under all conditions."*

INTERCONNECTOR (UK) LIMITED - BACKGROUND

Interconnector (UK) Limited ("IUK") operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres per year (bcm/yr) from Bacton to Zeebrugge and 25.5 bcm/yr in the opposite direction.

Owned by 7 major companies, IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the nominations and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.interconnector.com

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