

Media Release



Interconnector (UK) Limited

www.interconnector.com

9th January 2008

MANAGEMENT CHANGES

Interconnector (UK) Ltd announced today that Roger Cornish will retire from his role as Managing Director of the company on 31st March 2008 to become Chairman. Sean Waring will replace him as Managing Director at that time.

Sean Waring joined Interconnector (UK) Ltd. in 2001 and he is currently head of Commercial Operations responsible for the delivery of the Interconnector service to customers and management of the company's relations with industry regulators. Prior to joining Interconnector, Sean worked for BG Group, initially as a Process Engineer, before moving to a commercial position in 1996 where he played a significant role as the UK gas storage business was liberalised. Sean is a Chartered Chemical Engineer.

"I look forward to the challenge in my new role as Managing Director. Roger has built a successful company, taking a project into operation and I am pleased to have the opportunity to continue to develop this unique asset and its role within an ever changing gas market," said Sean.

Roger Cornish said today: "This has been a difficult decision to reach but the change has been well planned and is taking place at the right time for the company and me. I have spent over eleven years helping to develop the company and in that time we have invested £600 million building this unique bi-directional European gas link. I am looking forward to the part-time role of Chairman which will enable me to continue to contribute in a constructive way, whilst pursuing other interests. Sean is exceptionally well qualified to take the company forward and already has over 6 years experience within the management team."

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 25.5 bcm/yr in the opposite direction. Owned by six major companies IUK has sold capacity in the pipeline to gas shippers.

Further information on IUK is available at www.interconnector.com