

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

COMMISSION ENQUIRY WELCOMED

Interconnector (UK) Limited the operator of the UK/Belgium gas pipeline welcomed the European Commission's announcement of an inquiry into its operation. IUK stated that, as there was clear evidence of interest in the UK market place at the current level of gas pricing, such an inquiry would serve to clarify the position. It would, accordingly, provide every assistance to the process.

While not wishing to prejudge the investigative process, IUK is satisfied that its conduct has always been that of a professional and responsible operator.

Interconnector (UK) Ltd.

Interconnector (UK) Ltd, or IUK, operates a sub-sea gas pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres of gas a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction. Owned by ten major energy companies, IUK has sold capacity in the pipeline to gas shippers. A dedicated and award-winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its shippers. Further information on IUK can be obtained from <http://www.iuk-isis.com>

Further information also available from IUK on (020) 7478 8400