

Media Release

Interconnector (UK) Limited

www.iuk-isis.com

1st August 2002

SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

Interconnector (UK) announced today that pigging operations have been completed and the process of repacking of the pipeline, by flowing gas into the pipeline from the UK, commenced at 06:00 hours BST today 1st August.

IUK expect forward flows to recommence on Friday 2nd August at 06:00 hours. Flows will increase steadily throughout Friday while measurements and essential operational checks are carried out.

A further media release will be issued on Friday 2nd August at 17:00 hours.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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