

Media Release



Interconnector (UK) Limited
www.iuk-isis.com

JULY 2, 2002

SHUTDOWN OF INTERCONNECTOR 2nd JULY 2002

Interconnector (UK) Ltd. today announced that the gas Interconnector between Bacton, U.K and Zeebrugge, Belgium ceased physical operation on 2nd July 2002 due to suspected 'liquids carry-over' into the Bacton Terminal from the UK National Transmission System.

Flow ceased at 01:50 hours UKT at Bacton. Investigations are underway to determine the plant status at the Bacton Terminal.

I(UK) are liaising with Transco and Fluxys to determine a solution.

At the time of the shutdown the Interconnector pipeline was flowing at a rate in excess of 17 bcm/yr from the UK to the Continent.

I(UK) are unable at this time to advise when flows are likely to recommence.

I(UK) will issue a further press release when a more detailed investigation has been completed.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com
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