

Media Release



Interconnector (UK) Limited

www.interconnector.com

2nd October 2003

WATER DEWPOINT UPDATE

The pig inserted into the pipeline on Monday arrived safely at the Zeebrugge terminal on Thursday (today) morning. The pig run has caused an increase in water content in the gas and as a result, flows through the pipeline have been curtailed to 1.33 bcm/yr equivalent. A decision to run further pigs will await full analysis of the first run and an improvement of flow rate of the gas in the line. A further press notice will be issued once more information becomes available.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd (“IUK”) operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company’s 40” diameter pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is presently capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to numerous gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.interconnector.com

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