

Media Release



Interconnector (UK) Limited
www.iuk-isis.com

8th July 2002

SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

As of 09:30 hours Monday 8th July Interconnector is continuing to flush the plant at Bacton with the co-operation of Transco.

IUK intend to continue this process and carry out compressor tests prior to repacking the pipeline.

These tests are likely to extend throughout the afternoon and subject to satisfactory compressor and gas quality results pipeline repacking may commence overnight.

A further update will be issued at 20:00 hours

INTERCONNECTOR (UK) LIMITED — BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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