

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

9th July 2002

SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

As you are aware extensive purging and cleaning of the Interconnector Bacton Terminal has taken place over the past week. This process has been assisted through co-operation with Transco.

The large volume of condensate arriving from upstream operations has created huge problems for IUK at the IBT plant. In particular the measurement of Gas Quality has been very difficult due to repeated contamination of instruments, which is continuing to hamper progress. Manual measurements have been carried out where possible.

While purging has delivered a very clear improvement in the cleaning of the IBT plant an increase in dew point measurement is still occurring to a small extent.

Given the above status, IUK believe it is now prudent to commence pipeline repacking under test conditions at a restricted rate. **Packing will commence at 10:00 hours UKT 9th July.** This is dependant on a continued supply of low dew point gas being available. Flowing at this reduced rate will be maintained until the plant has been fully purged and redeliveries at Zeebrugge are consistent with the supply of gas at Bacton.

A further press release will be issued at 17:00 hours 9th July.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

For further information: contact Tony Mulcare ph +44 (0) 207 478 8410 or email mulcare.tony@interconnector.com