

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

10th July 2002

SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

Pipeline packing is continuing at a rate of approximately 4 BCM/y. At 16:00 hours this was 75% complete. Physical redelivery of gas at Zeebrugge will commence at 22:00 CET, however rates will be restricted to the 4 BCM/y rate.

Rates will continue at this level overnight while all compressor trains are run and measurements are taken at Bacton and Zeebrugge.

Rates will increase slowly tomorrow, in order to manage the quality of gas provided from Transco's system, and will remain restricted until consistent quality measurements are recorded in Zeebrugge, following a full sweep of the pipeline.

Flow restrictions will therefore remain during Gas Day 11th July and longer if necessary.

Our estimate is that 30% of firm Bacton nominations will be met today.

A further press release will be issued on 11th July.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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