

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

GAS FLOWS THROUGH INTERCONNECTOR CHANGE DIRECTION

In response to Interconnector shippers' nominations, operations to change the direction of gas flows through the UK-continent gas Interconnector were commenced at 0600 today (15 January 2001) resuming the export direction to the European continent.

The direction of gas flow in the Interconnector is purely a function of market demand as the pipeline system responds to nominations of volumes and flow direction from its customers or 'shippers'. Likewise the duration of this flow direction will also be subject to market demand and subsequent nominations.

Interconnector (UK) Limited

Interconnector (UK) Ltd, or IUK, operates a sub-sea gas pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres of gas a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction. Owned by ten major energy companies, IUK has sold capacity in the pipeline to gas shippers. A dedicated and award-winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its shippers. Further information on IUK can be obtained from <http://www.iuk-isis.com>

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