

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

17th December 2002

GAS FLOWS THROUGH INTERCONNECTOR CHANGE DIRECTION

In response to customers' nominations, Interconnector (UK) Ltd will undertake the necessary operations to change the physical gas flow direction through the Interconnector. This will commence at 06:00 hours 18th December 2002. The flow direction will change from physical import from Continental Europe to UK Export mode.

The direction of gas flow through the Interconnector is a function of market demand. The pipeline system responds to nominated volumes and flow direction from its customers (or Gas Shippers). Likewise the duration of flow in this new direction will also be subject to market demand and subsequent nominations. The current physical flow configuration was established on 12th December 2002.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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