

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

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SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

The next stage in the programme to clean the Interconnector pipeline began today when the reverse flow (Zeebrugge to Bacton) pigging (cleaning) operation began with the launch of the first in a series of pigs.

IUK estimate the pigging, clean up and pipeline repacking operation will take 9 - 12 days to complete before forward flow operation can recommence.

The annual maintenance period (31st August to 10th September) will be unaffected by the current shutdown.

No further media releases are envisaged prior to completion of the pigging operation unless there are material developments in the meantime.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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