

Media Release



Interconnector (UK) Limited

www.iuk-isis.com

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SHUTDOWN OF INTERCONNECTOR 2ND JULY 2002 UPDATE

Interconnector announced today that the current pigging programme was proceeding satisfactorily and that pigging operations were expected to be concluded by the end of Wednesday. Subject to successful completion of this programme, it was anticipated that repacking of the line would commence on the following day.

Forward flow, initially at a low rate, would re-commence on Friday 2nd August with a view to achieving normal rates at the weekend, subject to gas quality and operational performance being satisfactory.

INTERCONNECTOR (UK) LIMITED – BACKGROUND

Interconnector (UK) Ltd, or IUK, operates a sub-sea pipeline and terminal facilities connecting the UK and continental Europe. The company's 40" diameter carbon steel pipeline stretches 230 kilometres between Bacton in north Norfolk and Zeebrugge in Belgium. It is capable of transporting 20 billion cubic metres a year (bcm/yr) from Bacton to Zeebrugge and 8.5 bcm/yr in the opposite direction.

Owned by ten major companies IUK has sold capacity in the pipeline to gas shippers. A dedicated and award winning IT system, ISIS, manages the volumes and flows and provides constantly updated information to IUK and its customers.

Further information on IUK can be obtained from www.iuk-isis.com

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